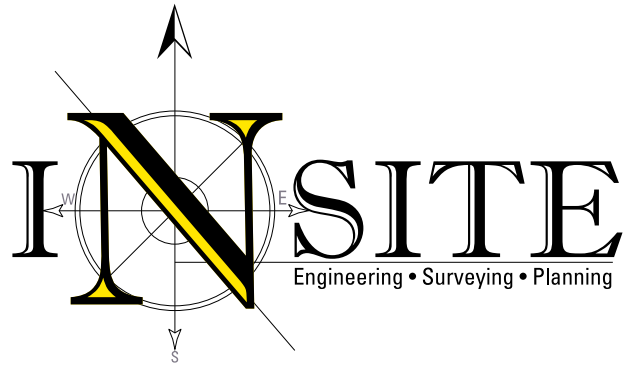


City of Asbury Park Zoning Board
c/o: Barbara Van Wagner
Board Secretary
Municipal Complex
1 Municipal Plaza
Asbury Park, NJ 07712



Via Email: Barbara.VanWagner@CityofAsburyPark.com

December 12, 2017

Subject: **PERFORMANCE GUARANTEE → MAINTENANCE GUARANTEE**
Preliminary and Final Major Site Plan & Subdivision
Block 302, Lots 6, 7 & 8; 1105 Memorial Drive
City of Asbury Park, Monmouth County, NJ

Ms. Van Wagner:

In accordance with our October 17, 2017 “FINAL INSPECTION” letter to you, we find the site improvements complete for the above-referenced development project. Therefore, in accordance with NJSA 40:55D-53, we recommend releasing the applicant’s Performance Guarantee.

The construction cost estimate itemized in our April 27, 2017 “Performance Guarantee & Inspection Fees” letter to you was \$25,037.00 (as related to public improvements). In accordance with NJSA 40:55D-53a(1), the applicant therefore posted a Performance Guarantee in the amount of \$30,044.40 (i.e. 120% of the construction cost estimate).

In accordance with NJSA 40:55D-53a(2), the City Mayor and Council may now require the applicant to post a Maintenance Guarantee in the amount of \$3,755.55 (i.e. 15% of the construction cost estimate).

Based on the above information, we recommend the Board and City Mayor and Council release the applicant’s Performance Guarantee and proceed with the establishment of the Maintenance Guarantee. The Maintenance Guarantee, shall be held for a period of two (2) years, which period shall commence upon the date of the City Mayor and Council’s acceptance of the site improvements.

Please note the applicant remains responsible for all site improvements related to this development project. The City and this office shall not be held responsible for any physical improvements related to this development project.

InSite Engineering, LLC

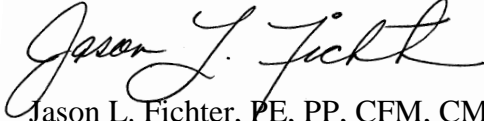
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If you have any questions or require further information, please feel free to contact me anytime by phone or email (Jason@InsiteEng.net).

Sincerely,
InSite Engineering, LLC



Jason L. Fichter, PE, PP, CFM, CME
Zoning Board Engineer

InSite Job # 17-442-14

cc: Jack Serpico, Esq., Planning Board Attorney
Michele Alonso, Director of Planning and Redevelopment
Frederick C. Raffetto, Esq., City Attorney
Pat Fasano

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