



RESOLUTION NO. 2020-185

**City of Asbury Park
County of Monmouth
State of New Jersey**

**RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN
AGREEMENT WITH COMMUNITY LOAN FUND OF NEW JERSEY, INC.
RELATING TO THE USE OF CERTAIN FUNDING PROVIDED BY THE CITY OF
ASBURY PARK URBAN ENTERPRISE ZONE PROGRAM, INC.**

WHEREAS, the Mayor and Council of the City of Asbury Park wish to provide authorization for the City Manager to execute the attached Agreement with the Community Loan Fund of New Jersey, Inc. (the "CLFNJ"), relating to the use of certain funding previously provided by the Asbury Park Urban Enterprise Zone Program, Inc.; and

WHEREAS, the within Agreement will expand the scope of the permissible uses for the funds to include the provision of support for businesses located in Asbury Park that have been negatively impacted by the COVID-19 pandemic and which have received funding under CLFNJ's Garden State Release Fund, as well as to include other future needs of the City of Asbury Park.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED, by the Mayor and Council of the City of Asbury Park, in the County of Monmouth and State of New Jersey, as follows:

1. That the City Manager is hereby authorized to execute the attached Agreement with the CLFNJ for the purposes referenced above.
2. That a certified copy of this resolution shall be provided to each of the following:
 - a. Donna Vieiro, City Manager;
 - b. JoAnn Boos, CFO; and
 - c. Frederick C. Raffetto, Esq., City Attorney.

I, MELODY HARTSGROVE, City Clerk of the City of Asbury Park, Monmouth County, New Jersey, DO HEREBY CERTIFY the foregoing to be a true and exact copy of RESOLUTION NO. 2020-185 which was finally adopted by the City Council at a meeting held on the 10th day of June, 2020

CERTIFIED BY ME THIS 12th DAY OF June, 2020.

MELODY HARTSGROVE
CITY CLERK